



TGC GROUP

2024 ANNUAL REPORT



With another year in the books, I'm thrilled to share TGC Group's 2nd Annual Report! 2024 has been a remarkable year for the TGC Family, marked by meaningful additions to our growing portfolio of hotels.

At TGC Group, our team has worked tirelessly to deliver excellence in development, construction, and operations. As we close the chapter on 2024, we are eager to embrace the opportunities and challenges that await us in the new year.

Over the past several years, we've experienced tremendous growth across all areas of our business, and 2024 was no exception. Despite a backdrop of political, economic, and societal uncertainty, we stayed focused and steadfast, pursuing responsible and steady growth.

As we look ahead to 2025, we anticipate another year of opportunities to seize and challenges to overcome. With our unwavering commitment to our core values, "People, Processes, and Performance" we are confident in our ability to achieve another successful year.

Thank you to each of you for your continued commitment and support. Here's to an even brighter year ahead!

Nick J. Esterline, CCIM, SEC
President

VALUES

PEOPLE OVER PROPERTIES

Our foremost investment priority is in people, recognizing that they are the heart and soul of our success.

INTEGRITY, RESPECT + HONESTY

We believe that integrity, respect, and honesty are the foundation of true business success, and we uphold these principles in all our endeavors.

RESPECT FOR PEOPLE, LAND + COMMUNITY

We hold a deep respect for people, the land we work with, and the communities we are a part of, fostering positive relationships and sustainable growth.

COMMUNITY-CENTRIC DEVELOPMENT

Every development we undertake is committed to being both appropriate for and an asset to the community, aligning with our dedication to community well-being.

PROFESSIONALISM, TEAMWORK + TRANSPARENCY

We take responsibility for operating at the highest level of professionalism, promoting teamwork, and maintaining transparency in all our operations to ensure fairness and accountability.

Our People, Our Culture

At TGC Group, our culture is built on collaboration, innovation, and a commitment to excellence. We value our team members as essential contributors to our success and foster an inclusive environment where diverse perspectives and open communication thrive.

Excellence is our standard, reflected in the quality, professionalism, and integrity we bring to every aspect of our work. Rooted in respect and trust, we celebrate achievements and support personal and professional growth, creating a space where everyone can thrive and contribute to our shared success.

63

EMPLOYEES ADDED
IN 2024





CAPITAL DEPLOYED:

OVER **\$80 million**

Development

15

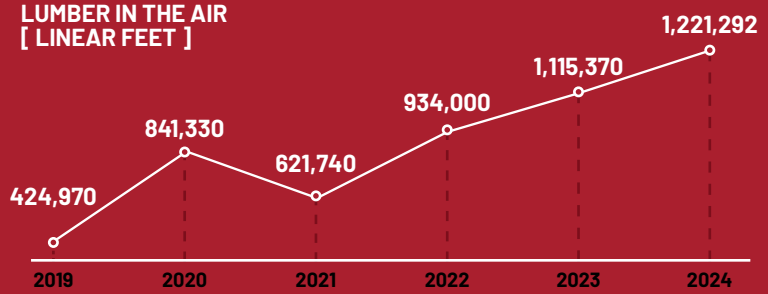
SITES IN DEVELOPMENT
PIPELINE

5

CONSTRUCTION
STARTS

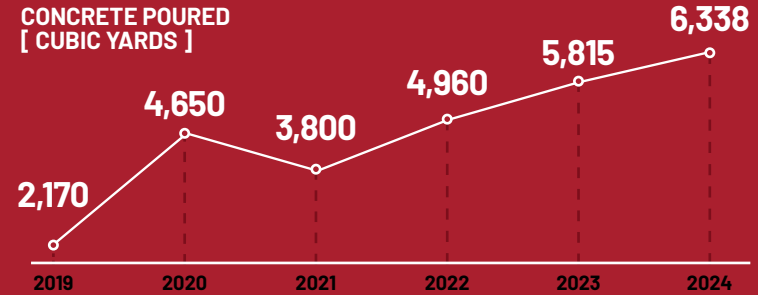
1,221,292

FEET OF LUMBER
IN THE AIR
[231 MILES]



6,338

YARDS
OF CONCRETE
POURED
[19.5 MILES OF 5' WIDE SIDEWALK]



29,080

CONSTRUCTION LABOR HOURS WORKED
WITHOUT A RECORDABLE INCIDENT

450

SAFETY TRAINING
HOURS

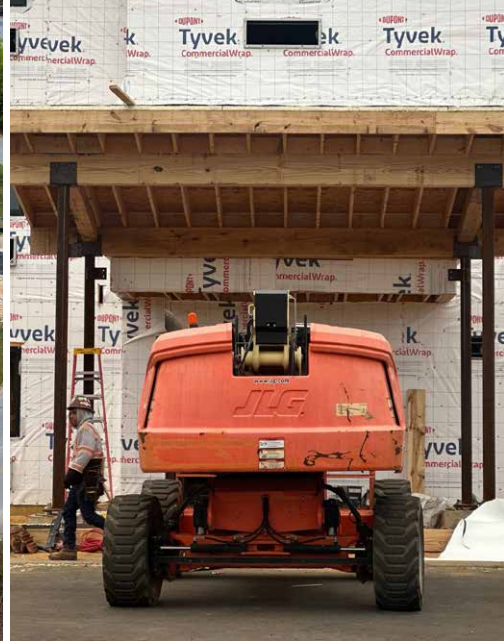
RESULTING IN

61

SPECIALIZED OSHA
CERTIFICATES ACHIEVED
BY FIELD STAFF

\$40 MILLION

CONSTRUCTION
VOLUME



Construction



Management

WOODSPRING SUITES

Tulsa, Oklahoma

Broken Arrow, Oklahoma

Nashville Airport, Nashville, Tennessee

Rivergate, Madison, Tennessee

Charleston, South Carolina

Zionsville, Whitestown, Indiana

Bellflower, California

Moreno Valley, California

Louisville, Kentucky

Port St. Lucie, Florida

Commerce City, Colorado

Rogers, Arkansas (*opening Summer 2025*)

TOWNEPLACE SUITES BY MARRIOTT

Wichita, Kansas

Fort Worth, Texas

Macon, Georgia

HOME2 SUITES BY HILTON

Wichita, Kansas

Nashville, Tennessee (*opening Winter 2026*)

LA QUINTA BY WYNDHAM

Wichita, Kansas

Kansas City, Missouri

MYPLACE HOTELS

Bozeman, Montana

Pooler, Georgia (*opening Winter 2025*)

Bentonville, Arkansas (*opening Winter 2025*)

Garner, North Carolina (*opening Spring 2025*)

Idaho Falls, Idaho*

EXTENDED STAY AMERICA

McDonough, Georgia

Madison, Alabama

Asheville, North Carolina

STAY APT

Lithia Springs, Georgia

STUDIO RES

Louisville, Kentucky (*opening Summer 2026*)

Lithia Springs, Georgia (*opening Summer 2026*)

*Third party managed

\$50,682,875 TOTAL HOTEL REVENUE



22

ASSETS
UNDER MANAGEMENT

352

HOTEL ROOMS OPENED



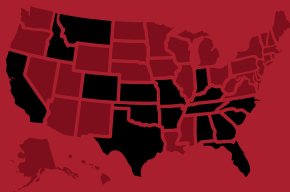
*New
hotel
openings*

\$11M
OVER

YEAR OVER
YEAR HOTEL
REVENUE
GROWTH

2,357

HOTEL ROOMS
MANAGED



17 *States
represented*



Giving back

Community is one of the core focuses of TGC Group's vision and culture. We do not take the responsibility of being a "good neighbor" lightly. TGC works with the local municipalities, citizens, non-profit organizations and neighboring businesses to add value by being a "giver" not a "taker." We want to open the minds and hearts of our associates to be good citizens and to recognize our civic duty to be involved in enhancing the lives of others not just through intentions but through actions. Each year we donate our time, talent, and treasures to charities and organizations we are passionate about. Here are a few.

\$55,120

GIVEN TO THE COMMUNITY

765

COATS GIVEN

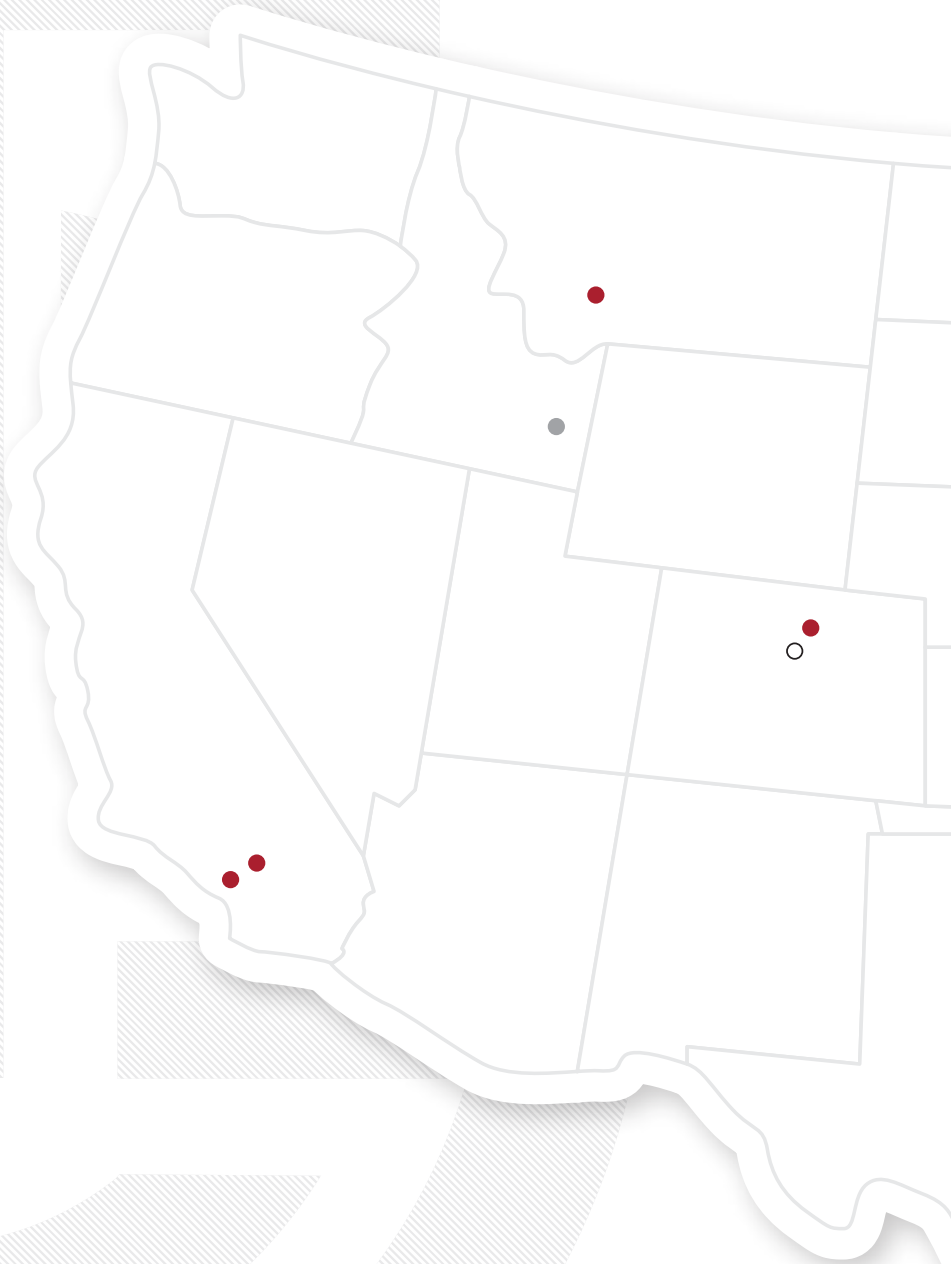
455

VOLUNTEER HOURS DONATED

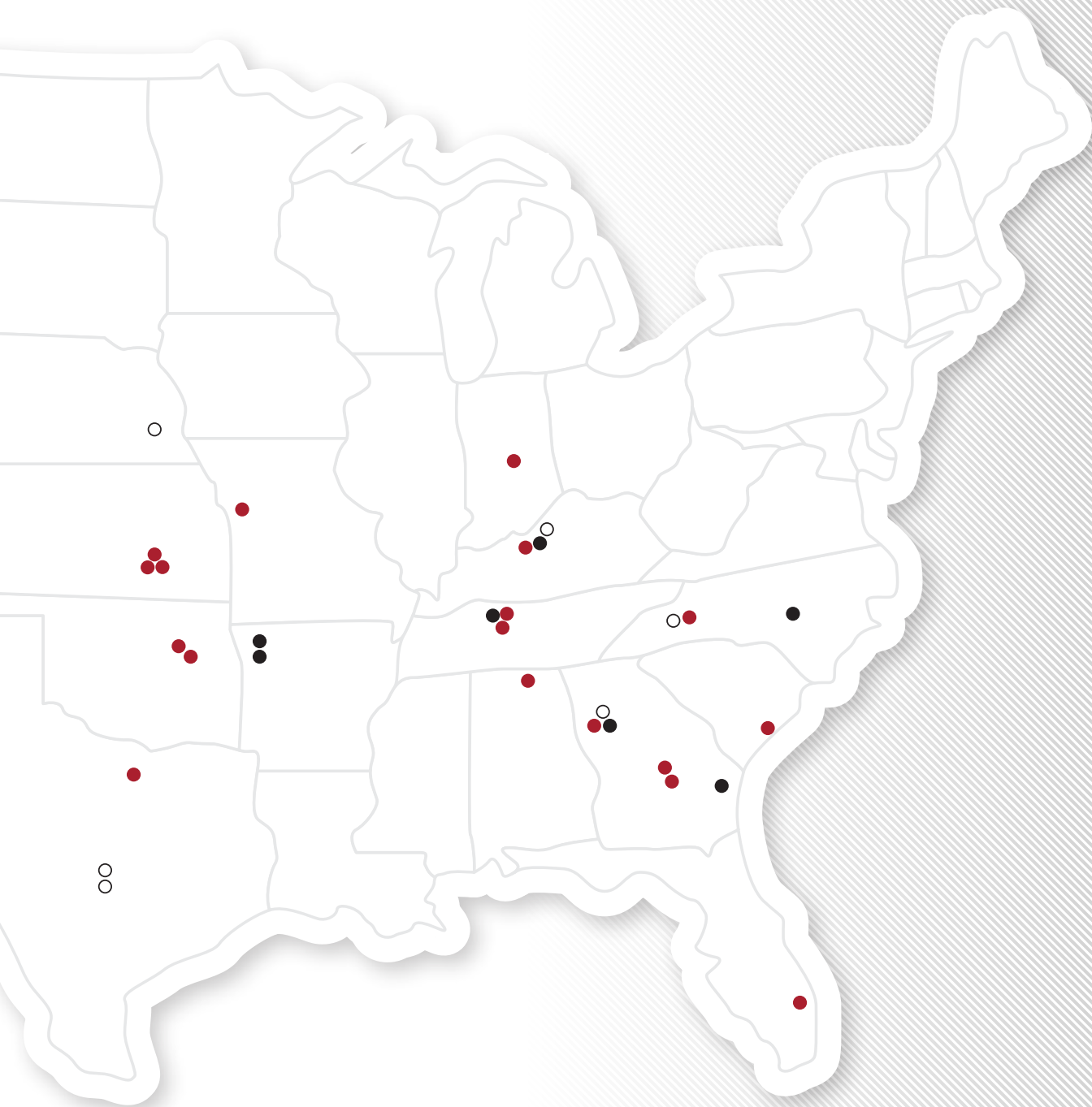




DEVELOP BUILD MANAGE



- OPEN
- UNDER CONSTRUCTION
- SOLD
- THIRD PARTY MANAGEMENT



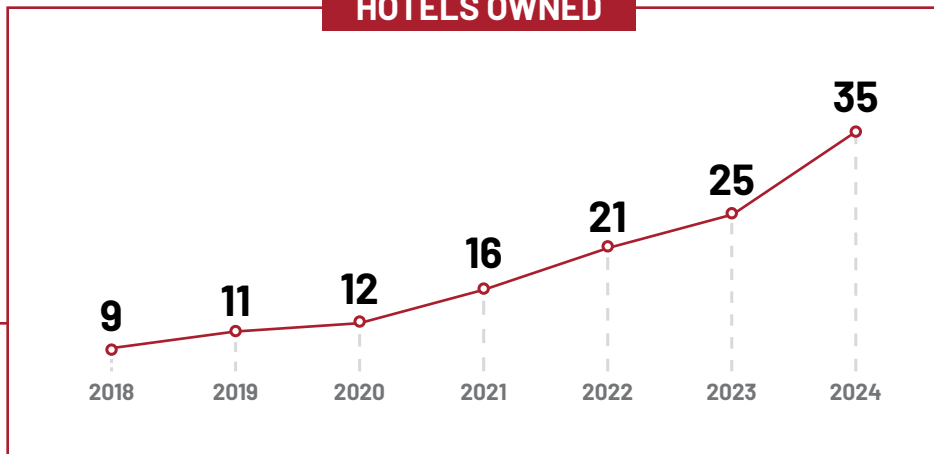




OUR VISION

TGC Group harbors an aspirational vision that is both ambitious and inspiring: to open 50 hotels by the time our founder, Nick Esterline, turns 50 years old. This goal is more than just a numerical target; it's a driving force that unites and motivates every segment of the organization. It symbolizes a commitment to growth, excellence, and the relentless pursuit of success. This vision serves as a rallying point for the entire team, encouraging innovation, dedication, and a collective effort towards achieving a significant milestone in the company's history. It reflects TGC's dedication to expanding their footprint in the hospitality industry, showcasing their ability to dream big and work tirelessly to turn those dreams into reality.

HOTELS OWNED





TGC GROUP

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